PRESS RELEASE

Paris, 17 November 2026

Weinberg Capital Partners, alongside Mindstone, invests in MB Electronique, a defence specialist in electronic test and measurement instrumentation

WCP Eiréné, the Weinberg Capital Partners fund dedicated to SMEs and mid-caps in the security and defence sector, is becoming, alongside Mindstone, the lead shareholder of MB Electronique, a specialist in the distribution and integration of electronic test and measurement equipment. The management team and employee shareholders are reinvesting as part of the transaction.

Founded in 1972 and led by Pascal Demonchy, MB Electronique is one of France's leading players in the distribution, integration and servicing of electronic test and measurement instrumentation. The group distributes products from leading international partners, combined with a high value-added service offering: advising clients on defining their requirements, integration, training, installation and in-service support. Its expertise spans a broad scientific and technical spectrum: avionics, semiconductors, energy, calibration, thermal and measurement.

MB Electronique relies on a team of around 70 employees based in Buc (Île-de-France), nearly 70% of whom are engineers or PhDs, and serves cutting-edge markets such as defence, aerospace, semiconductors, energy and research.

The arrival of WCP Eiréné and Mindstone is intended to enable MB Electronique to consolidate its presence in its historical markets, accelerate its development in aerospace and defence, and pursue an active acquisition strategy in a fragmented market.

The transaction remains subject to customary regulatory approvals.

Pascal Demonchy, President of MB Electronique, said: "*For more than fifty years, MB Electronique has been built on the expertise of its teams and on the trust of its clients and international partners. The arrival of WCP Eiréné and Mindstone gives us the means to open a new chapter in our development, particularly in aerospace and defence. We have chosen partners who know these sectors and who support the employee share ownership model to which we are committed. Their experience of acquisitions will also be an asset in successfully consolidating our market.*"

Lionel Mestre, Partner and Managing Director of Defence & Security Practice at Weinberg Capital Partners, said: *"We are delighted to partner with Pascal Demonchy and the teams at MB Electronique, who have built a leading player in the distribution and integration of test and measurement instruments in France. The group exemplifies the type of company we look for: a differentiated positioning, cutting-edge technical expertise in demanding markets and fully committed teams, as demonstrated by their reinvestment. At a time of strong growth in the defence industry, test and measurement is an essential link in the development and maintenance of equipment and systems. We are convinced that our support and our knowledge of the sector will enable MB Electronique to accelerate its growth."*

Julie Smithwhite, Partner at Mindstone, added: *"We are delighted to be supporting Pascal Demonchy and the teams at MB Electronique alongside Weinberg Capital Partners. We were impressed by the group's technical expertise and the commitment of its employee shareholders, who are reinvesting alongside us. MB Electronique has everything it takes to become the consolidation platform for its market."*

Weinberg Capital Partners
The right time – The right team

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About MB Electronique

Founded in 1972 and led by Pascal Demonchy, MB Electronique is a leading player in distribution, integration and services in the electronic test and measurement instrumentation market in France. The company serves cutting-edge markets such as aerospace and defence, semiconductors, energy and research.

The group, which relies on a team of around 70 employees, offers its clients test and measurement instruments and systems from international partners, their integration into test benches, and related services (training, installation, in-service support).
Find out more: mbelectronique.fr

About Weinberg Capital Partners

Founded in 2005, Weinberg Capital Partners is an independent investment firm historically active in buyouts. Its scope expanded in 2008 to include real estate assets. In 2020, Weinberg Capital Partners broadened its offering to SMEs and mid-caps with a minority strategy focused on sustainable development issues, providing extra-financial "impact" support designed to prepare companies for environmental and societal challenges. In 2023, Weinberg Capital Partners created a new fund, Eiréné, dedicated to supporting SMEs and mid-caps in the security and defence sector. In 2024, the firm continued its private equity development with the launch of a fund dedicated to co-investment, WCP Co-Invest. In 2026, Weinberg Capital Partners announced the creation of its Private Wealth business dedicated to private clients, as well as the launch of a new fund, WCP Eiréné Développement.
With approximately €1.5 billion in assets under management, Weinberg Capital Partners is a long-established and recognised player in the mid-market equity segment in France.
Weinberg Capital Partners is a signatory of the Principles for Responsible Investment (PRI), a member of the Initiative Climat International (iCI), and is actively committed to responsible investment.

Weinberg Capital Partners supports Télémaque, a non-profit organisation promoting equal opportunities in education.
Find out more: weinbergcapital.com.
Follow us on LinkedIn.

About Mindstone

Mindstone is the family office of Christophe Eberlé, founder of Optimind, which was sold to Accenture. In 2024, Mindstone launched its private equity business, led by a dedicated investment team.

Mindstone invests in profitable French and European SMEs and mid-cap companies, taking either a majority or minority stake, either directly or through co-investments alongside leading funds. As a generalist firm, Mindstone makes investments of up to 15 million euros. Backed by evergreen capital, Mindstone has the capacity to reinvest in order to support the external growth of its portfolio companies.
Find out more: Mindstone.fr

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