WEINBERG CAPITAL PARTNERS

PRESS RELEASE
Paris, September 15 2026

Delphine Dinard joins Weinberg Capital Partners as Senior Director in charge of the defense fund WCP Eiréné Développement

Weinberg Capital Partners, a leading player in small and mid-cap private equity, today announces the upcoming arrival of Delphine Dinard as Senior Director. She joins Lionel Mestre and David Lebain at the helm of WCP Eiréné Développement, the firm's second fund dedicated to the "defense & security" theme, focused on small-cap and growth capital. With €400 million in commitments across its two vehicles, WCP Eiréné and WCP Eiréné Développement, and a team set to grow to around fifteen professionals, Weinberg Capital Partners builds on its position as a major player in defense financing in France and Europe.

Delphine Dinard brings nearly thirty years of experience in the private equity industry. She joined ACE Management in 2000, an investment firm with deep sector expertise in aerospace, defense, space and cybersecurity, where she led numerous investment transactions in the aerospace, defense, space, maritime, energy and technology sectors.

Following Tikehau Capital's acquisition of ACE Management in 2018, she joined Tikehau Capital's teams, becoming Executive Director within the Aerospace & Defense Strategy dedicated to investments in industrial SMEs and mid-caps supporting European sovereignty and the consolidation of the aerospace and defense supply chain.

An engineering graduate of UTC-Compiègne and holder of the HEC-Entrepreneurs Master's degree, Delphine Dinard is a graduate of the 74th "Defense Policy" session of the Institut des hautes études de défense nationale (IHEDN, French Institute for Advanced National Defense Studies). She also holds the rank of colonel in the citizen reserve of the French Air and Space Force.

A second vehicle to support the defense industrial base

Last June, Weinberg Capital Partners announced the launch of a second vehicle dedicated to supporting companies in the defense industrial and technological base (BITD), focused on small-cap LBO and growth capital.

WCP Eiréné Développement thus builds on the WCP Eiréné fund, launched in 2020, and completes Weinberg Capital Partners' offering in the defense and security segment. With a target size of €120 million, the new vehicle will target investment tickets of between €5 million and €15 million, in response to the growing equity needs of BITD SMEs to finance ownership transitions, R&D, international expansion and increased industrial capacity.

The fund will target LBO and growth-capital transactions, primary or secondary, majority or minority stakes, with 10 to 15 portfolio companies targeted across France and Europe. It will be classified as Article 8 under the Sustainable Finance Disclosure Regulation (SFDR).

Delphine Dinard will be responsible for deploying and managing the fund, whose team is currently being built.

Delphine Dinard, incoming Senior Director at Weinberg Capital Partners, said: *"Weinberg Capital Partners is one of the pioneering players in financing the defense industrial and technological base. I am delighted to be joining a firm that showed conviction early on in a sector I care deeply about, and to contribute, alongside Lionel and David, to the deployment of WCP Eiréné Développement in support of French and European sovereignty."*

Lionel Mestre, Partner and Managing Director of the WCP Eiréné & WCP Eiréné Développement funds at Weinberg Capital Partners, added: *"Delphine's experience, her in-depth knowledge of the aerospace and defense ecosystem, and her background at IHEDN and within the citizen reserve of the French Air and Space Force, are valuable assets for our team. Her arrival strengthens our ability to source and support strategic BITD SMEs, and confirms our ambition to make WCP Eiréné Développement a leading player in defense financing in France and Europe, dedicated to small-cap and growth capital."*

Weinberg Capital Partners
The right time – The right team

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About Weinberg Capital Partners

Founded in 2005, Weinberg Capital Partners is an independent investment firm historically active in ownership-transition (LBO) transactions. Its scope expanded into real estate assets in 2008. In 2020, Weinberg Capital Partners broadened its capabilities in support of SMEs and mid-sized companies with a minority-stake strategy focused on sustainable development, offering extra-financial, impact-oriented support designed to prepare companies for environmental and societal challenges. In 2023, Weinberg Capital Partners launched a new fund,

WCP Eiréné, dedicated to supporting SMEs and mid-sized companies in the security and defense sector. In 2024, the firm continued its expansion in private equity with the launch of a co-investment fund, WCP Co-Invest. In 2026, Weinberg Capital Partners announced the creation of its Private Wealth business dedicated to private clients, as well as the launch of a new fund, WCP Eiréné Development
With €1.5 billion in assets under management, Weinberg Capital Partners is a long-standing and recognized player in the French mid-market equity segment.
Weinberg Capital Partners is a signatory of the Principles for Responsible Investment (PRI), a member of the International Climate Initiative (iCI), and is committed to an active responsible-investor approach
Weinberg Capital Partners supports Télémaque, an association promoting equal opportunity in education.

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