

Weinberg Capital Partners acquires a stake in ProNet Services, a leading Facility Management company in Switzerland

Weinberg Capital Partners has entered into an agreement to acquire a stake in ProNet Services, a prominent player in the Facility Management sector in French-speaking Switzerland. This marks Weinberg Capital Partners' first international acquisition, adding to the numerous external growth operations already undertaken by the firm, thereby enhancing its ability to operate beyond France. This investment represents the second transaction for the LBO fund, WCP#4. The transaction is expected to close by the end of September 2024.

Founded in 2003 by its current CEO, Laurent Misbach, ProNet Services has become a reference in the field of recurring cleaning services for buildings and offices, as well as on-demand services for construction sites. Since DECALIA Capital, a Swiss investment firm, became a shareholder in 2018, ProNet Services has significantly accelerated its development, now covering the entirety of French-speaking Switzerland through its six branches. Additionally, the group has diversified its activities within Facility Management, notably through the acquisition of Leatech, a specialist in technical maintenance for buildings and parking facilities, as well as concierge services for buildings and offices.

Weinberg Capital Partners' investment will enable the group to continue its dynamic growth strategy in French-speaking Switzerland through both organic and external growth, particularly by strengthening the group's high-value-added services in Facility Management. DECALIA Capital will remain a shareholder in the group following the transaction.

This acquisition, the second for the LBO fund WCP#4, aligns perfectly with Weinberg Capital Partners' investment criteria and expertise. It represents an operation in the service sector, with a strong "Client Capital" dimension, which is central to the group's expertise, and a robust "buy and build" strategy in a fragmented market.

Dimitri Fotopoulos, Senior Director at Weinberg Capital Partners, states: *"Over the years, ProNet Services has become a leading player in Facility Management in French-speaking Switzerland, through remarkable growth driven by both organic and external expansion. We are delighted to support the group's teams in continuing this development independently, following the successful strategy implemented by Laurent Misbach."*

Laurent Misbach, CEO of ProNet Services, adds: *"We are excited about the arrival of Weinberg Capital Partners, with whom we share many values, and whose expertise and experience will be instrumental in achieving the group's dynamic and sustainable growth."*

Cédric Anthonioz and Jean-Guillaume Benoit, Partners at DECALIA Capital, state: *"We are thrilled to have supported Laurent during this phase of ProNet Services' development, a pioneering player in Facility Management in Switzerland. At a key moment in its history, we helped the group expand its service offerings into new areas, notably technical maintenance, and broaden its geographical footprint. This strategy has enabled ProNet Services to achieve impressive results with significant organic and external growth. This investment illustrates the DNA of DECALIA Capital: supporting companies in their growth strategies both in Switzerland and internationally through close partnerships with entrepreneurs and leaders. We are confident in the strong potential and are enthusiastic about continuing the strategy implemented over the past five years at ProNet Services, alongside the management team and Weinberg Capital Partners."*

Weinberg Capital Partners

The right time – The right team

About Weinberg Capital Partners

Founded in 2005, Weinberg Capital Partners is an independent investment company historically active in buy-out capital, which expanded its field of intervention to real estate assets in 2008, and has been investing since 2015 in the capital of listed French SMEs/mid-caps as a minority shareholder with an active, friendly and long-term approach. In 2020, Weinberg Capital Partners added its capacity to invest in SMEs/mid-caps with a minority strategy focused on sustainable development issues, which offers extra-financial support known as impact, to better prepare companies for environmental and societal challenges. In 2023, Weinberg Capital Partners created a new fund, Eiréné, dedicated to the development of SMEs/mid-caps in the security and defense sector. In 2024, the company continued its growth in private equity with the launch of a co-investment fund, WCP Co-Invest.

With €1,6 billion of assets under management, Weinberg Capital Partners is a significant player in the mid-market equity segment in France.

Weinberg Capital Partners is a signatory of the PRI, a member of the International Climate Initiative and an active responsible investor.

★ ★ ★ ★ ☆ with a score of 77/100 in the PRI Direct – Private Equity category.

Weinberg Capital Partners supports Télémaque, an association for equal opportunities in education.

For more information: weinbergcapital.com.



Follow us on LinkedIn.

Contacts

- **Weinberg Capital Partners**

Press

Bérengère Beaujean

Head of Communications

berengere.beaujean@weinbergcapital.com

+ 33 7 85 58 29 73

Relation Investisseurs

Alain Biquard

Development and Investor Relations Manager

alain.biquard@weinbergcapital.com

+ 33 7 86 36 90 79

- **DECALIA Capital**

Daphné Smits

Communications Manager

dsm@decalia.com

+41 22 989 89 21

Appendix

Participants in the deal

Weinberg Capital Partners : Dimitri Fotopoulos, Camille Duxin, Flavien Stremler

McDermott Will & Emery (Conseil juridique) : Fabrice Piollet, Pierre-Arnoux Mayoly, Antoine Vergnat, Elodie Pieraggi, Stanislas Chenu

Schellenberg Wittmer (Conseil juridique) : Jean-Jacques Ah Choon, Philippe Nicod, Monica Tenot

EY-Parthenon : Stéphan Binder, Guillaume Bouvard, Valentine De Baudus (DD stratégique) – Thierry J. Eloka, Yael Zylbergberg (DD ESG)

Alvarez & Marsal (DD Financière) : Amaury Bonnaire, Iloudou Zaher

DECALIA Capital : Jean-Guillaume Benoît, Cédric Anthonioz, Félix Gloor, Pietro Milic

Capitalmind Investec (M&A) : Thibault Laroche-Joubert, Thomas Ellenberger, Nathan Niveau, Gaspar Dupas

Advance Capital (VDD financière) : Mathieu Gravier, Julien Nallet

Jacquemoud & Stanislas (Conseil juridique) : Philippe Jacquemoud, Marco Carenza, Constantin Khovrin

Lenz & Staehelin (Conseil taxe) : Daniel Schafer, Marine Ecabert