



WCP

WEINBERG CAPITAL PARTNERS

PRESS RELEASE

Paris, May 10th 2023

Weinberg Capital Partners acquires a minority stake in Orion Énergies, a specialist in solar photovoltaic

Weinberg Capital Partners has acquired a minority stake in Orion Énergies ("Orion"), an independent solar energy developer and producer, in order to support the company in a new phase of its development which will include the definition of an impact plan. This is the fifth investment of WCP Impact Dev #1 fund.

Co-founded by two brothers, Augustin and Hadrien Clément-Fromentel, Orion, major French player in photovoltaic energy, is a development, financing, construction, and operation platform. With a track record of around fifteen years, the company, which employs nearly 40 experts based in Paris and Lyon, has developed its expertise around intermediate-sized roof and ground projects (on abandoned or degraded land).

Since 2020, Orion has become an independent electricity producer by operating photovoltaic power plants developed in-house and already operates more than 150 power plants, giving it a strong local presence.

Orion's activities provide a concrete response to the energy transition and the fight against climate change, and also play a significant role in achieving French and European energy independence objectives. In order to illustrate its position as a responsible company, Orion has recently defined its purpose as "Sustainably brightening our territories".

Alongside Weinberg Capital Partners, Orion will strengthen its development through the definition of an impact plan based on four fundamental commitments: proximity to territories, integrity at the heart of actions, collective energy, and daily agility. This roadmap will allow the company to accelerate its growth in a responsible manner. To this extent, Orion will adopt in 2024 the status of a mission-driven company in order to anchor its sustainable business model.

Sacha Talmon, Co-Head of the Impact expertise, commented: *"We were impressed by Orion's model and convinced by the commitment of its leaders. Orion addresses a key challenge in the production of decarbonized electricity at the heart of the priorities of our WCP Impact Dev #1 fund. We are delighted to support Augustin and Hadrien in their development, particularly in the definition of their impact strategy to meet the climate and social challenges that we face."*

Augustin and Hadrien Clément-Fromentel, co-founders and CEOs of Orion Énergies, added:

"The energy transition is accelerating rapidly, especially the development of solar projects in our territories. Orion Énergies is at the heart of the regions to sustainably solarize agricultural sheds, parking areas, and degraded lands. Orion brings together a committed team that aspires to a harmonious collective energy and prioritizes proximity to locally invigorate our territories. We are very pleased that a leading investor like Weinberg Capital Partners is joining us to contribute to this great adventure and to support us in generating a positive impact both from an environmental and social point of view."

About Weinberg Capital Partners

Founded in 2005, Weinberg Capital Partners is an independent investment company historically active in buy-out capital, which expanded its field of intervention to real estate assets in 2008, and has been investing since 2015 in the capital of listed French SMEs/mid-caps as a minority shareholder with an active, friendly and long-term approach. In 2020, Weinberg Capital Partners added its capacity to invest in SMEs/mid-caps with a minority strategy focused on sustainable development issues, which offers extra-financial support known as impact, to better prepare companies for environmental and societal challenges. In 2023, Weinberg Capital Partners created a new fund, Eiréné, dedicated to the development of SMEs/mid-caps in the security and defense sector.

With €1,3 billion of assets under management, Weinberg Capital Partners is a significant player in the mid-market equity segment in France.

Weinberg Capital Partners is a signatory of the PRI, a member of the International Climate Initiative and an active responsible investor.

★★★★☆ with a score of 77/100 in the PRI Direct – Private Equity category.

Weinberg Capital Partners supports Télémaque, an association for equal opportunities in education.

For more information: weinbergcapital.com.

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About Orion Énergies

Co-founded by Augustin and Hadrien Clément-Fromentel, Orion Énergies is an independent developer-producer of photovoltaic solar energy that develops, constructs, and operates solar power plants in France. For more than a decade, the company has been supporting local stakeholders by developing photovoltaic solar power plants

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for farmers, businesses, and municipalities.

Appendix

Participants in the operation

Weinberg Capital Partners: Sacha Talmon, Aude Wathier, Léa Malaterre

Orion Energies: Augustin Clément-Fromental, Hadrien Clément-Fromental

Weinberg Capital Partners' advisors

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- Finance: Dafinity (Franck Laumon)

Orion Énergies' advisors

- Legal: Ginestié (François Devedjian, Fabienne Kerebel, Simon Peyssard)