

Weinberg Capital Partners launches a restructuring project at 18-20 Rue de Navarin in Paris

As part of the deployment of its WREP#3 fund, Weinberg Capital Partners announces the launch of a restructuring project at 18-20 Rue de Navarin in the 9th arrondissement of Paris. This recently acquired real estate complex, totaling over 8,600 square meters, is part of the investment strategy implemented over the past two years, targeting very well-located assets in Paris or the immediate surrounding area.

18-20 Rue de Navarin is a unique asset due to its architecture and location within the "tech cluster" of the 9th arrondissement of Paris while also benefiting from the quality of life of Rue des Martyrs. The building has strong real estate fundamentals. Indeed, it is a former France Telecom telephone exchange offering large office spaces of over 2,000 square meters, free of any columns, with over 4 meters of ceiling height, as well as 1,300 square meters of exterior terraces, spread over different floors of the building, from which one can admire the main monuments of Paris.

Part of the building is currently occupied by the headquarters of Qonto within spaces leased by WeWork. These 5,200 square meters were restructured and delivered in July 2022. The remaining surface area, located in an independent building, will be restructured into a mixed-use building with the ambition of obtaining environmental labels such as BBCA, BREEAM Very Good, Osmoz, and WiredScore.

Jean-Philippe Olgiati, Partner and Managing Director of Real Estate expertise, said: *"Navarin is a project at the heart of our convictions regarding the qualities of the asset and its location. We believe in the office when it meets the current expectations of users. Between ESG, centrality, modularity, quality of life, and exceptional views, Navarin is and will be the office building of tomorrow. We are pleased to continue our development in an uncertain context. This is our ninth operation in less than 24 months, and we remain very active."*

About Weinberg Capital Partners

Founded in 2005, Weinberg Capital Partners is an independent investment company historically active in buy-out capital, which expanded its field of intervention to real estate assets in 2008, and has been investing since 2015 in the capital of listed French SMEs/mid-caps as a minority shareholder with an active, friendly and long-term approach. In 2020, Weinberg Capital Partners added its capacity to invest in SMEs/mid-caps with a minority strategy focused on sustainable development issues, which offers extra-financial support known as impact, to better prepare companies for environmental and societal challenges. In 2023, Weinberg Capital Partners created a new fund, Eiréné, dedicated to the development of SMEs/mid-caps in the security and defense sector.


With €1,3 billion of assets under management, Weinberg Capital Partners is a significant player in the mid-market equity segment in France.

Weinberg Capital Partners is a signatory of the PRI, a member of the International Climate Initiative and an active responsible investor.

★★★★☆ with a score of 77/100 in the PRI Direct – Private Equity category.

Weinberg Capital Partners supports Télémaque, an association for equal opportunities in education.

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