

Weinberg Capital closes 85 million euro fund-raising for its Weinberg Real Estate Partners #1 fund

Paris, March 15, 2010

The Weinberg Real Estate Partners #1 fund (WREP#1) has raised €85M from French and European institutional investors. Backed by its investment advisor, Weinberg Capital, WREP#1 has investment capacity, including leverage, of €50M.

The fund's main purpose is to acquire office and commercial assets. It has also created an OPCI property investment trust, "Capital Pierre Santé Retraite," dedicated to acquiring hospitals and nursing homes. The fund's first investments are currently being finalised.

In February 2009, the French market authority (the "Autorité des Marchés Financiers"), gave authorization to Weinberg Capital to manage an OPCI RFA. OPCI RFA are regulated tax-efficient investment vehicles dedicated to qualified investors.

Laurent Halimi, partner in charge of the real estate investments at Weinberg Capital, said: *"We are very pleased with this fund raising from top tier French and European institutional investors. Thanks to the LBO and real estate expertise of our management company, we have analysed many investment opportunities in services and commercial real estate. We target assets valued at between €10 million and €40 million. The launch of an OPCI fully dedicated to real estate investments in hospitals and nursing homes should allow us to close shortly our first investment in this sector"*.

About Weinberg Capital

Weinberg Capital is an investment firm created by Serge Weinberg, the former CEO and chairman of the management board of PPR. Its 420 million euro investment fund WCP#1 aims at supporting the development of mid-sized European companies, principally in France and Southern Europe. To date, the fund has invested in seven companies. Weinberg Capital also manages a real-estate fund, Weinberg Real Estate Partners #1.

MEDIA CONTACTS:

Brunswick

Thomas Kamm – Benoît Grange

Tel: +33 (0)1 53 96 83 83

tkamm@brunswickgroup.com

bgrange@brunswickgroup.com