

SERGE WEINBERG AND CHARLES-HENRI FILIPPI JOIN FORCES TO DEVELOP THEIR INVESTOR SERVICES

Paris, 28th September, 2009

Weinberg Capital Partners, managed by Serge Weinberg, and Alfina, managed by Charles-Henri Filippi, have reached an agreement to join forces in order to accelerate the growth of their investment and asset-management businesses and develop complementarities between the two activities.

Through this partnership, WCP and Alfina will be able to meet the evolving long-term financing needs of corporates, infrastructure projects and real estate, by offering large investors new products and services which capitalize on the complementarities and expertise of both companies.

Charles-Henri Filippi, President and founder of Alfina, will acquire a 15% stake in Weinberg Capital Partners' management company and will become a partner in WCP. In parallel, WCP will acquire a 34% stake in Alfina and Serge Weinberg will join Alfina's Supervisory Board.

Created in 2008, Alfina is an investment advisory firm that holds a majority stake in Fideas Capital, a portfolio-management company that has more than 200 million euros under management and acts as an adviser on a further 1.5 billion euros in assets managed by third-parties.

Serge Weinberg, founding partner and President of Weinberg Capital Partners, declared: *“After the creation of our LBO fund in 2005 and the launch of a real-estate fund, the tie-up with Alfina represents a new stage in WCP's history. Through this innovative partnership, we are extending our activities by developing the numerous complementarities between WCP's investment and real-estate expertise and Alfina's asset-management and advisory expertise. I am delighted by the partnership between our two companies. Charles-Henri Filippi's financial and management experience will be great assets for WCP.”*

Charles-Henri Filippi, President of Alfina, declared: *“I am very pleased about the link-up of Alfina and Weinberg Capital Partners, two entrepreneurial firms whose activities and experience complement each other well. The association between Alfina and WCP extends our know-how in the field of long-term investment and, while respecting the identity of both firms, will allow us to accelerate the growth and development of each of our activities. This partnership strengthens our capacity to advise large investors, to select and build new long-term investment opportunities for them.”*

About Weinberg Capital Partners

Weinberg Capital Partners is a private-equity firm created by Serge Weinberg, the former CEO and chairman of the management board of PPR. Its 420 million euro investment fund WCP#1 aims at supporting the development of mid-sized European companies, principally in France and Southern Europe. To date, the fund has invested in seven companies. Weinberg Capital Partners also manages a real-estate fund, Weinberg Real Estate Partners #1.

About Alfina

Alfina is an investment advisory firm. Created in 2008 by Charles-Henri Filippi, the former President of HSBC France, Alfina conceives and identifies investment solutions and financial products in asset classes linked to sustainable development and the long-term needs of the economy. Alfina is also the majority shareholder of Fideas Capital, a portfolio-management firm approved by France's Financial Markets Authority that was created in 2005 by Pierre Filippi with the support of the Quilvest Group. Fideas Capital advises institutional investors for multi-management and asset allocation activities. The Group formed by Alfina and Fideas Capital has a staff of 15 professionals, has more than 200 million euros in assets under management and acts as an adviser on a further 1.5 billion euros in assets managed by third-parties.

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