

Laurent Halimi joins Weinberg Capital Partners to develop its real estate activities

Paris, May 28, 2007

Laurent Halimi has been named a partner at Weinberg Capital Partners with overall responsibility for real estate funds.

Mr. Halimi has 17 years of real estate experience. Since January 2005, he was head of investments at CDP Real Estate Europe, the investment and asset management arm of the Caisse de Dépôt et Placement du Québec Real Estate group. Mr. Halimi and his team invested more than 2 billion euros in France, Germany and the UK, including the recent acquisition of Lucia, a French REIT (SIIC) listed on the Paris stock exchange.

In 2002, Mr. Halimi founded and was Managing Director of the Italian platform of CB Richard Ellis Investors, the Investment and Asset Management arm of CB Richard Ellis.

Prior to that, Mr. Halimi was at GE Real Estate Europe, first as a deal leader, then as managing director, primarily responsible for the valuation, due diligence, approval and closing of asset and corporate acquisitions, JV partnerships and structured finance transactions in France and Belgium.

Prior to joining GE, Mr. Halimi was a partner and managing director in SOPARGEM, the sponsor of Pierre 48, a French REIT investing in residential and PAREF, a limited partnership investing in office and residential properties.

Aged 41, Laurent Halimi holds an MBA from the HEC French School of Business.

About Weinberg Capital Partners

Weinberg Capital Partners is a private equity firm created by Serge Weinberg, the former chairman of the management board of PPR, and his three partners, Guillaume d'Angerville, Henri Gagnaire and Philippe Klocanas. Its 420 million euro private equity fund WCP#1 aims to accompany the development of midsized European companies, principally in France and Southern Europe.

PRESS CONTACTS:

Brunswick

Thomas Kamm – Benoit Grange

Tel: +33 1 53 96 83 83

tkamm@brunswickgroup.com

bgrange@brunswickgroup.com